### **TONBRIDGE & MALLING BOROUGH COUNCIL**

#### **ECONOMIC REGENERATION ADVISORY BOARD**

17 July 2013

## **Report of the Chief Executive**

Part 1- Public

**Matters for Information** 

# 1 FEDERATION OF SMALL BUSINESSES – SMALL BUSINESS INDEX

To note a recent report from the FSB relating to business confidence.

# 1.1 Background

1.1.1 The Federation of Small Businesses carries out regular surveys of its membership to gauge opinion and business confidence. The results of the latest Small Business Index, a measure of confidence, indicates that nationally, business confidence is improving although the retail sector remains the least confident. This picture is reflected in local results for Kent and Medway where the local Business Barometer shows more local small firms forecasting improved prospects for 2013 compared to 2012.

Background papers: contact: Mark Raymond

Nil

Julie Beilby Chief Executive